



## Indiana Department of Education

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Dr. Katie Jenner, Secretary of Education

To: Superintendent, Business Manager, and School Governing Body  
Corp. 4650 Lake Ridge Schools

From: Melissa K. Ambre, Department Director, Office of School Finance

Date: August 31, 2023

Re: Excessive Education Fund Transfer List

The Department conducted its review of information shared by your school corporation regarding its placement on the Excessive Education Fund Transfer List for calendar year 2022. Based on our initial review and/or discussion, we are satisfied with the response provided by your school corporation at this time. However, we recommended the Distressed Unit Appeal Board members continue to monitor the school's progress in addressing discoveries and recommendations shared in the December 2022 Report on Technical Assistance Process for Lake Ridge New Tech School Corporation. Monitoring includes, but is not limited to, requesting a periodic report of fund balances, actions taken to minimize transfers between the Education and Operations fund to fifteen percent or less, and ongoing efforts to address the financial and operational needs of the school corporation.

Additionally, should you have questions as you work through and continue to evaluate and/or implement recommendations shared with the school last fall to assist with addressing financial and operational needs, please reach out to us. The Department will continue to monitor Education fund to Operations fund transfers during calendar year 2023.

As required by law, please post a copy of this communication on your public website with other documentation related to the 2022 Excessive Education Fund Transfer List notification. If you have any questions, please contact us at [schoolfinance@doe.in.gov](mailto:schoolfinance@doe.in.gov).